

Natee Amornsiripanitch

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CURRENT APPOINTMENT

Federal Reserve Bank of Philadelphia
Senior Financial Economist

Philadelphia, PA
2021 – Present

EDUCATION

Yale School of Management
Ph.D. in Financial Economics

New Haven, CT
2021

MIT Sloan School of Management
Master of Finance

Cambridge, MA
2012

Emory University
B.A. in Economics, *magna cum laude*

Atlanta, GA
2011

RESEARCH INTERESTS

Household Finance, Real Estate Finance, Entrepreneurial Finance

JOURNAL PUBLICATIONS

- Amornsiripanitch, Natee, Siddhartha Biswas, John Orellana-Li, and David Zink. “Measuring flood underinsurance in the USA”. *Nature Climate Change* 15.9 (2025): 971–977. Print.
- Amornsiripanitch, Natee, Brandon Goldstein, Zeqiong Huang, David Kwon, and Jinjie Lin. “Net Income Aggregation, Investor Inattention, and Portfolio Holding Decisions: Evidence from the Insurance Industry”. *Review of Corporate Finance Studies* (2025). Print.
- Wylie, David, Natee Amornsiripanitch, John Heilbron, and Kevin Zhao. “JUE Insights: Who bears climate-related physical risk?” *Journal of Urban Economics* 149 (2025): 103791. Print.
- Amornsiripanitch, Natee, Paul A Gompers, George Hu, and Kaushik Vasudevan. “Getting schooled: Universities and VC-backed immigrant entrepreneurs”. *Research Policy* 52.7 (2023): 104782. Print.
- Amornsiripanitch, Natee. “The real effects of municipal bond insurance market disruptions”. *Journal of Corporate Finance* 75 (2022): 102240. Print.
- Amornsiripanitch, Natee, Paul A Gompers, and Yuhai Xuan. “More than money: Venture capitalists on boards”. *Journal of Law, Economics, and Organization* 35.3 (2019): 513–543. Print.

WORKING PAPERS

Aging and Housing Returns with Philip Strahan and Song Zhang
Revise and Resubmit at *Journal of Financial Economics*

The Age Gap in Mortgage Access
Accepted at *Management Science*

GSE Restrictions, Credity Supply, and Rental Market Spillovers with Philip Strahan, Song Zhang, and Xiang Zheng
Revise and Resubmit at *Management Science*

What Is My Home Worth? with David Wylie

Incomplete Pass-Through in Mortgage Markets with Judith Ricks

No Revenge for the Nerds? Evaluating the Careers of Ivy League Athletes with Paul Gompers, George Hu, Will Levinson, and Vladimir Mukharlyamov

Failing Just Fine: Assessing Careers of Venture Capital-backed Entrepreneurs Via a Non-Wage Measure with Paul Gompers, George Hu, William Levinson, and Vladimir Mukharlyamov

Why Are Residential Property Tax Rates Regressive?

Finalist *BlackRock Applied Research Award*

Finalist *NTA Outstanding Doctoral Dissertation Award*

WORKS IN PROGRESS

Model Risk in Physical Risk Models with Sid Biswas, and David Wylie

Winner *Brookings Institution's Research Grant for Climate Change and Insurance Markets*

The Hidden Inflation in Homeowners' Insurance with Sid Biswas, Mallick Hossain, and Jay Kim

Presented at the *AEA 2026 Meeting*

The Labor Market Value of College Alumni Networks with Sid Biswas, Keyoung Lee, and Roisin O'Neill

Presented at the *ASSA-LERA 2026 Meeting*

Which Debts Get Paid Last? with Sid Biswas, Adam Scavette, and David Wylie

AWARDS

Top Cited Articles at the Journal of Law, Economics, and Organization; Emory University's Charles E. Shepard Scholarship for Graduate Studies (2011); Emory University's Jack and Lewis Greenhut Prize for excellence in economics classwork, research, and scholarly activities (2011); Brookings Institution's Research Grant for Climate Change and Insurance Markets (2025)*

(*) Did not accept grant money

PRESENTATIONS AND DISCUSSIONS

2026 ASSA-LERA*, AEA*

2025 ASSA-AREUEA, FNMA, Federal Reserve Board*, Inter-agency Risk Quantification Forum, EFA*, Boulder Summer Conference, FMA Applied Finance Conference, 2025 RCEA International Conference, 2025 Annual CEBRA Meeting, the Consumer Finance Institute at FRBP, Municipal Finance Conference at the Brookings Institution, Southern Finance Association Meeting, UEA North America, NTA Annual Meeting,

Federal Reserve System Community Development Research Meeting, Federal Reserve System Conference on Regional Analysis, 19th International Behavioural Finance Conference, Bank of Thailand.

2024 AEA, Wharton*, CFPB*, Columbia Business School*, MFA, EFA, AREUEA-NATL Conference, American Bankers Association, FDIC Bank Research Conference, Mortgage Market Research Conference Federal Reserve Bank of Philadelphia, Financial Regulation Conference at Wharton, UEA North America, FDIC Consumer Research Symposium, System Banking Research Conference at the Federal Reserve Bank of Chicago, Bank of Thailand, GSU CEAR Conference at the Federal Reserve Bank of Atlanta, Temple University, the Consumer Finance Institute at FRBP.

2023 ASSA-AREUEA, HARC*, HUD, Cornell University*, Washington University at St. Louis*, 2023 Boulder Summer Conference on Consumer Financial Decision Making, Lincoln Institute of Land Policy, 34th Mitsui Finance Symposium*, FMCG, NBER SI Household Finance, NBER SI Entrepreneurship, the Annual Fixed Income and Financial Institutions Conference at the University of South Carolina, FDIC.

2022 AEA, Syracuse University, SWFA, Utah Winter Accounting Conference*, EFA, Columbia University Accounting Design Project*, Accounting and Economics Society Webinar*, ZEW Conference on Ageing and Sustainable Finance, Community Banking Research Conference at the Federal Reserve Bank of St. Louis, UEA North America, KDI Impact Evaluation Conference, Interagency Risk Quantification Forum.

2021 OSU PhD Conference on Real Estate and Housing, UEA European, UNC Chapel Hill, OCC, OFR, NBER SI Real Estate, AREUEA-NATL Conference, NTA Annual Conference, Federal Reserve Bank of Atlanta's Biennial Real Estate Conference, Peking University*, UEA North America

2020 Federal Reserve Bank of Philadelphia, BlackRock Applied Research Award Conference.

(*) Presented by co-author

REFEREE SERVICE

AER Insights, Review of Financial Studies, Journal of Urban Economics, NSF SES Proposal, Real Estate Economics, Regional Science and Urban Economics, Small Business Economics, National Tax Journal, Journal of Real Estate Finance and Economics, Municipal Finance Journal, Journal of Housing Economics, Financial Innovation

RESEARCH ASSISTANT DOCTORAL PROGRAM PLACEMENT

Brandon Goldstein (Wharton Finance, Fall 2025)

PRE-DOCTORAL WORK EXPERIENCE

Harvard Business School

Research Associate for Professor Paul A. Gompers

Boston, MA

2013 – 2015

CRA International

Associate, Financial Markets Practice

Boston, MA

2012 – 2013

REFERENCES

Andrew Metrick, Yale School of Management, andrew.metrick@yale.edu

Paul A. Gompers, Harvard Business School, pgompers@hbs.edu

Philip E. Strahan, Boston College, strahan@bc.edu